

# INSTRUMENT OF TRANSFER

Sea Dragon (HK) Shipping Limited

I (We) Pang, Chun (Transferor)  
of Room 1912, Block 5, Ming Fai Court, 118 Sha Chong Road, Shatin, N.T., Hong Kong  
in consideration of the Sum of Dollars -HKD5,000.00-  
paid to me (us) by (name of full) Ma, Man Fung  
(occupation) Merchant  
of (full address) Flat A, 55/F., Block A, King Yin Court, 232 Pak Shan Road, Tai Po, N.T., Hong Kong  
(hereinafter called "the said Transferee") do hereby transfer to the said Transferee the  
-5,000 Ordinary- Shares numbered \_\_\_\_\_  
Standing in my (our) name in Register of Sea Dragon (HK) Shipping Limited to hold  
unto the said Transferee his Executors, Administrators or Assigns, subject to the  
several conditions upon which I (we) hold the same at the time of execution hereof.  
And I (we ) the said Transferee do hereby agree to take the said Shares subject to the  
same conditions.

Witness our hands the \_\_\_\_\_ day of \_\_\_\_\_

Witness to the signature(s) of  
Pang, Chun

Name : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Pang, Chun  
Transferor

Witness to the signature(s) of  
Ma, Man Fung

Name : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Ma, Man Fung  
Transferee